

## **Advantages of investing in Jordan - the Investment Promotion Law No. (16) for the year 1995**

### **Exemption from customs duties**

#### **Tax Rates**

#### **Investment Guarantees**

Take into account the different laws in Jordan benefit and the benefits of foreign direct investment, and the importance of encouraging and supporting local entrepreneurs alike.

Jordan and pay special attention to the sectors of industry, agriculture, hotels, hospitals, maritime transport, railways, leisure complexes, exhibition and conference centers, transport and distribute water, gas and oil, call centers, and research and development. Where has the investors in these sectors, facilities and customs and tax exemptions as follows:

### **Exemption from customs duties**

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- Exempt fixed assets of the project from fees and taxes provided that they are imported for the exclusive use of the project .These include assets: machinery and equipment and materials used for building the project, including furniture and equipment ,hotels and hospitals.
- Exempt spare parts imported for the project from fees and taxes must not exceed the value of these pieces on the 15% of the value of fixed assets that oblige them to these pieces.
- Exempt fixed assets necessary to expand the project or development Oothadith of duties and taxes if it leads to an increase of not less than 25% of the production capacity of the project.
- Grant projects, hotels, hospitals, additional exemptions from duties and taxes for purchases of furniture, furnishings and supplies for the purposes of modernization and renewal once every seven years at least.
- Shall be exempt from duties and taxes that occur on the increase Kimpalmugodat imported fixed for the project if the increase resulting from higher prices for those assets in the country of origin, or shipped from higher wages or a change in the rate of conversion.

## Tax Rates

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Determine the income tax imposed on companies as follows:

- %24 of the telecommunications sector, insurance and brokerage firms and financial companies, including exchange companies and financial leasing
- sector banking the of %30
- sectors other in companies of %14

## Investment guarantees

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- Address the laws that govern and regulate investment in Jordan, Jordanian and foreign investors are treated equally .Which allows investors to projects, non-Jordanian ownership in part or in full and to work out an economic activity in the Kingdom, with the exception of some trade and contracting services that require a partner Jordanian Nationality
- Must not be less than the value of non-Jordanian investment in Jordan than fifty thousand Jordanian dinars (50,000 d. Equivalent to a \$ 70,000 U.S. dollars), with the exception of investments by participating in public shareholding companies.
- Investor is entitled to non-Jordanian output of foreign capital, introduced to the UK to invest in accordance with the provisions of this Act or any previous legislation and what he earned in the investment of revenues and profits and the proceeds of liquidation to invest or sell a business or its share or shares without delay and in a convertible currency
- For technicians and administrators working in any non-Jordanian project to transfer their salaries and compensations outside the Kingdom in accordance with applicable legislation
- May not be the expropriation of any project or subjected to any measures that will lead to only Bastmlake the public interest subject to payment of fair compensation to the investor, and pay compensation to the non-Jordanian investor in this case in a convertible currency.
- Is to settle any dispute between an investor to invest for foreign capital and the Jordanian government agencies in a peaceful manner .In the event of failure to reach a peaceful solution through a period of 6 months, any of the parties to arbitrate the dispute or return to the "International Centre for Settlement of Investment Disputes".

- The investor, which included state or official institution of her investment to transmit willing respect of compensation and rewards that entails him to that State or organization to take its place.
- The investor, with the consent of the Commission to encourage investment, re-export the exempted fixed assets.
- The investor may, after notice of institution to encourage investment, sale of fixed assets exempt any person or another project is not covered by the provisions of this law after paying fees and taxes due them.

### **Investment window and facilitate procedures for investors**

From the Foundation's efforts to encourage investment continued to adopt the latest standards in the provision of services to recipients of the service, they are proud to launch a service window for new investment, which aims to provide licensing and registration for new projects.

Investment window is all you need to start immediately in your business and management. It brings together representatives were present within an organization to encourage investment of most government agencies on matters of registration and licensing of projects. These representatives are:-

- Ministry of Commerce and Industry
- Ministry of the Interior
- Ministry of Environment
- Ministry of Municipalities and Rural Affairs
- Greater Amman Municipality
- Ministry of Labor
- Ministry of Health
- Ministry of Tourism and Antiquities
- Department of Lands and Survey

In addition, you will find a cadre of qualified staff JIB full-time to facilitate the procedures and follow-up.

**Provide a window of investment the following services:**

1. Registration of investment projects in accordance with the Companies Act.
2. Issuance of approvals for the initial license to start the projects.
3. Issuing permits and permanent residence visas for investors and foreign labor needed for the project.
4. Follow-up services.

Window provides investment services for projects within the following sectors:-

Industry, agriculture, hotels, hospitals, maritime transport, railways, leisure complexes, centers, meetings and exhibitions, as well as projects for transport services and distribution of water, gas and petroleum products through pipelines, as well as exploitation, or any investment project in which the share of non-Jordanian worth 50000 Dinar Jordanian.

JIB is keen on providing the highest levels of service to investors at all times. Investment window is the first step on the road to facilitate the procedures, and ensure that we improve our services and increase the efficiency of traffic procedures, the Foundation evaluates its services every three months.

**To license your business venture, please attach the following documents with the application:-**

- Certificate of Registration
- Speaking to the site map
- Instrument of land ownership (certificate of land ownership)
- Graphic talk of a plot of land
- Copy of passport for non-Jordanians and a copy of ID card for Jordanians
- Design documents for tourism projects

We are working diligently to provide the best services to you in the present and the future. The investment window the first step on the way for the simplification of procedures, where services will be evaluated during the three months to improve facilities and provide more of them.